

PRICING & PROFITS COURSE Neiru Biz Training Lesson by Elizabeth Morris

www.neiru.me

Instructions:

Step 1

Fill in the monthly costs for each category in the pink boxes. If you don't spend money on that category every month take a look at the last 6-12 months and find the average.

Step 2

In the yellow, green, and blue boxes fill in the number of services you perform each month, the number of hours you are open for business each month, and the number of days you are open each month respectively. All the yellow boxes should have the same number, all blue the same, and all green the same.

Step 3

Divide the monthly costs in each pink box by the number of services in the yellow box and fill in that number in white box "cost per service".

Step 4

Divide the monthly costs in each pink box by the number of hours of business in the green box and fill in that number in white box "cost per hour".

Step 5

Divide the monthly costs in each pink box by the number of days open in the blue box and fill in that number in white box "cost per business day".

		# of Services		# of Hours Open for		# of Days Open	Cost per
Category	Monthly Cost		Cost per Service	Business Each Month	Cost per Hour	Each Month	Business Day
Rent (Booth, Salon, Suite)							
Your total rent due each month for your space (if you work from	home calculate the perc	entage of square foo	tage of your home that is u	sed for your salon and multiply that	t by your mortgage to figu	re out how much your sp	ace costs you)
Payroll (Yourself + Employees)							
How much you pay yourself and/or your empolyees month	у	•					
Utilities (Electricity, Internet, Phone)							
The monthly sum of all your utilites (if this is included in yo	ur rent you can leave it	blank)	•			3	
Merchant/Bank Fees							
Fees charged by paypal, square, your bank, etc. (find your r	nonthly total for your	reports and take a 1	12 month average if possi	ble)			
Consumable Salon Supplies							
Anything that gets used up like gels, polishes, files, buffers,	cotton, etc.						
Laundry							
Total monthly cost for your laundry							
Website and Online Fees							
Fees for booking systems, website domains, email accounts	etc.	•					
Marketing Materials							
Business cards, flyers, facebook ads, yelp ads, etc.							
Continuing Education/Tradeshows/Events							
Tickets for shows, classes taken, events attended (12 mont	h average is fine)		1				

Magazine Subscriptions						
Any magazines you buy for clients or yourself (i.e. nail ar	t mags)					
Office Supplies						
Drinks for clients, pens, paper, etc.			-			
Accounting/Bookkeeping						
Total cost of your annual accounting expenses divided by	12 months and/or your	monthly subscripti	on for online accounting	software	•	•
Fransportation/Parking						
\$0.57/mile driven daily to and from work plus parking co	osts (do not include insura	ance as this is inclu	ded in the mileage rate)			•
Membership Dues						
Neiru.me membership, PBA membership, etc.						•
quipment Purchases/Repairs						
Any new equipment such as lamps, efiles, anything that o	loesn't get consumed and	d/or repairs (a 12 r	nonth average is fine)			
Aiscellaneous or Other						
Anything else that you know you spend money on regula	rly for your business that	hasn't already bee	n captured		•	•

Total Salon/Business Expenses				